

**Issue of CNY 1.5 Billion 6% Supplementary Capital Notes Due 2021  
Under the US\$5,000,000,000 Medium Term Note Programme of  
Industrial and Commercial Bank of China (Asia) Limited**

4 November 2011, Hong Kong – Industrial and Commercial Bank of China (Asia) Limited (the “Bank” or “ICBC (Asia)”) announced that it had issued CNY1.5 billion in principal amount of 6% Supplementary Capital Notes due 2021 (the “Notes”). ICBC (Asia) mandated The Hongkong and Shanghai Banking Corporation Limited, ICBC International Securities Limited and Bank of China (Hong Kong) Limited as Joint Global Coordinators, and together with Credit Suisse (Hong Kong) Limited, DBS Bank Ltd. and Goldman Sachs (Asia) L.L.C. as Joint Bookrunners for the offering of the Notes. It has also appointed Crédit Agricole Corporate and Investment Bank, The Royal Bank of Scotland plc and Standard Chartered Bank (Hong Kong) Limited as the Co-Managers for the transaction.

The Notes were issued at par. The Notes bear interest at a fixed rate of 6% per annum, payable semi-annually in arrear. The Notes have been assigned a rating of A- by Fitch Ratings Ltd. This is the first Basel III-compliant instrument issued by a bank in the Asia-Pacific region and the first subordinated bond of its kind issued in Hong Kong’s offshore RMB bond market. The issuance will help to strengthen the Bank’s balance sheet and capital base.

FSA/ICMA Stabilisation Applies

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**Industrial and Commercial Bank of China (Asia) Limited**

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 51 branches, 16 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). On 5 May 2010, Fitch Ratings assigned ‘1’ Support Rating and ‘C’ Individual Rating to ICBC (Asia). On 7 May 2010, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and C- Bank Financial Strength Rating (BFSR) by Moody’s Investors Service while the outlook on all ratings is stable.