

### **ICBC (Asia) Opens Yan Ching Street Branch Network Expands to Fifty-Five Branches**

16 January 2013, Hong Kong – ICBC (Asia) announced today the opening of Yan Ching Street Branch at Shops 4 and 5, G/F, Tuen Mun Centre, 11 Yan Ching Street, Tuen Mun, New Territories. The retail banking network of ICBC (Asia) is now expanded to 55 branches. It further strengthens the branch network in New Territories West.

The Yan Ching Street Branch of ICBC (Asia) is located at ground floor of Tuen Mun Centre and close to the main town, one of the busiest areas of Tuen Mun in New Territories. Adjacent MTR Tuen Mun Station is the interchange station of West Rail Line and Light Rail Line, which is a frequently used access point for residents within this district. Moreover, many large-scale residential estates nearby and new residential estate to be completed generated high population density and busy traffic, these allow Yan Ching Street Branch to absorb more quality customers. Meanwhile, the comprehensive financial services of new branch enable the existing customers to enjoy more caring and convenient services.

Mr. Ying Weiyun, Assistant Chief Executive of ICBC (Asia), stated, “Yan Ching Street Branch is our third branch in Tuen Mun. It reflects the great business potential in this district. Developing business in Yan Ching Street is mainly because a large number of high quality residential estates nearby boost the demands for retail banking services in the area. The establishment of Yan Ching Street Branch not only enables us to acquire more new customers, but also further strengthens the branch network of ICBC (Asia) in New Territories West, especially in Tuen Mun district. In future, we plan to continuously renovate existing branches and set up new branches while more self service banking centres and personal banking centres will be established. We will also progressively enhance the business development and service quality of our retail banking sector in order to reinforce the corporate image of ‘the leading bank for cross-border financial services.’”

The Yan Ching Street Branch covers a floor area of approximately 2,800 sq.ft. It adopts the decoration style matching with other recently renovated branches, in order to enable the

customers to enjoy efficient banking services in a cozy environment and to further enhance the banking service quality. In addition to the general banking services and the investment service sector, Yan Ching Street Branch features an “Elite Club” Wealth Management Centre to serve the privileged customers with total liquid assets of HK\$800,000 or above with personalized banking and investment services. The “Elite Club” Wealth Management Centre has several VIP rooms in which the dedicated relationship managers would evaluate the financial status and needs of the privileged customers before providing professional and appropriate banking and investment plans. Moreover, Yan Ching Street Branch is equipped with self services banking and internet banking facilities by which customers can handle banking matters in an easy and efficient way.

To commemorate the opening of Yan Ching Street Branch, new customers who open “Elite Club” Account or “e-Age Banking” Account with RMB sub-account will enjoy account opening reward up to HK\$400. New customers who open any kind of accounts will receive a fine gift. In addition, new securities customers can also enjoy \$0 commission on securities trading within the first 2 months during the promotion period.

Remarks: These privileges are subject to Terms and Conditions. For details, please refer to the Terms and Conditions in promotion material or contact our staff.

**Risk Disclosure:** Investment involves risk and the prices of securities and derivatives products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. Past result should not be taken as indication of future performance. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclose statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You shall seek independent professional advice on legal, tax, financial and other issues in connection with the investment. This document does not constitute and offer for the purchase or sales of any investment products. The contents of this document have not been reviewed by the Securities and Futures Commission.

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### **Industrial and Commercial Bank of China (Asia) Limited**

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 55 branches, 19 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). On 15 June 2012, Fitch Ratings affirmed A/F1 Long-Term/Short-Term Issuer Default Rating with stable outlook, “A-” Subordinated Notes Rating and “1” Support Rating assigned to ICBC (Asia). On 15 June 2012, ICBC (Asia)’s A2/Prime-1 Long-Term/Short-Term Deposit Ratings and C- Bank Financial Strength Rating assigned by Moody’s Investors Service were affirmed while the outlook on all ratings is stable.