

**ICBC (Asia) launched “Happy Loan – Personal Tax Loan”  
Interest Rate as low as APR 1.76%**

5 November 2013, Hong Kong – ICBC (Asia) announced to launch “Happy Loan – Personal Tax Loan” offering preferential interest rate. Customers can settle their tax payment with ease. The low interest rate can help customers to realize dream and enjoy easy life even in the tax season with flexible repayment scheme. Promotion details as below:

- **Preferential interest rate:** APR as low as **1.76%**<sup>1</sup>, handling fee waiver for entire repayment period
- Interest rebate : Up to **3 months interest rebate**
- **Waiver of charges for early repayment :** Customers who have repaid half of the loan tenors can repay the loan without any charges at anytime
- **Guaranteed waiver of early repayment charge within 10 days:** Customers may fully repay and cancel the approved Tax Loan within 10 days upon loan drawdown. **No finance charge or interest will be incurred**
- **Flexible loan tenor from 6 to 24 months**

Loan Amount (HK\$)	Monthly Flat Rate (APR <sup>2</sup> )	Monthly Repayment Amount Based on Every HK\$10,000 Loan Amount (HK\$) <sup>3</sup>
\$800,000	0.105% (1.76%)	\$843.83
\$500,000 - \$799,999	0.130% (2.18%)	\$846.33
\$300,000 - \$499,999	0.145% (2.43%)	\$847.83
\$100,000 - \$299,999	0.165% (2.77%)	\$849.83
\$10,000 - \$99,999	0.205% (3.45%)	\$853.83

Call ICBC (Asia) Customer Service Hotline on 218 95588 to obtain the preliminary approval result

Apply Online : [www.icbcasia.com](http://www.icbcasia.com)

Remark : For the offer details, terms and conditions, please refer to the leaflet.

1. The annualized percentage rate (APR) 1.76% is only applicable to customers who register for auto-payroll service upon loan application. The APR is calculated based on loan amount HK\$800,000 and 12-month repayment tenor with 3 months interest rebate included.
2. The APR is calculated according to the Code of Banking Practice and 12-month repayment tenor. The APR includes 3 months interest rebate (if applicable). The interest rate is only applicable to customers who register for auto-payroll service upon loan application and the final approved interest rate is subject to the loan amount and credit assessment result.
3. The above example is for reference only. The monthly repayment amount is based on every HK\$10,000 Loan Amount and 12-month repayment tenor.

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### **Industrial and Commercial Bank of China (Asia) Limited**

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 56 branches, 22 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other finance-related services with a focus on retail and commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, two wholly-owned subsidiaries of ICBC (Asia), are specialized in RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited (“ICBC”). ICBC was ranked first on the Forbes Global 2000 list (by sales, profits, assets and market value) in 2013, and topped Fortune’s Global 500 in Commercial Banks. On 25 June 2013, Fitch Ratings affirmed A/F1 Long-Term/Short-Term Issuer Default Rating with stable outlook, with '1' Support Rating assigned to ICBC (Asia). On 27 June 2013, ICBC (Asia)'s A2/Prime-1 Long-Term/Short-Term Deposit Ratings and C- Bank Financial Strength Rating (BFSR) assigned by Moody's Investors Service were affirmed. The outlook on the BFSR was revised to 'negative' from 'stable', while the outlook on the bank's deposit rating remained 'stable'.